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**UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

DEAN P. GROSS and GREGORY
W. LASER,

Defendants.

Case No.: CV 09-9144 CAS (RZx)

**~~[AMENDED PROPOSED]~~ FINAL
JUDGMENT AS TO DEFENDANT
GREGORY W. LASER**

The Court, having considered the motion of Plaintiff Securities and Exchange Commission (“SEC”) to set disgorgement and civil penalties, and for entry of final judgment, against Defendant Gregory W. Laser (“Defendant”), hereby orders, adjudges and decrees as follows:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant and Defendant’s agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise and each of them, be and hereby are permanently

1 restrained and enjoined from, directly or indirectly, making use of any means or
2 instruments of transportation or communication in interstate commerce or of the
3 mails, to sell, to offer to sell, or to offer to buy any security, or carrying or causing
4 securities to be carried through the mails or in interstate commerce, by any means or
5 instruments of transportation, for the purpose of sale or delivery after sale, in
6 violation of Sections 5(a) and 5(c) of the Securities Act of 1933 (the “Securities
7 Act”), 15U.S.C. §§ 77(e)(a) and 77(e)(c).

8 **II.**

9 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant
10 and his officers, agents, servants, employees, attorneys, subsidiaries and affiliates,
11 and those persons in active concert or participation with any of them, who receive
12 actual notice of this Final Judgment, by personal service or otherwise, and each of
13 them, be and hereby are permanently restrained and enjoined from, directly or
14 indirectly, in the offer or sale of any securities, by the use of any means or
15 instruments of transportation or communication in interstate commerce or by use of
16 the mails:

- 17 A. employing any device, scheme or artifice to defraud;
- 18 B. obtaining money or property by means of any untrue statement of a
19 material fact or any omission to state a material fact necessary in order to
20 make the statements made, in light of the circumstances under which
21 they were made, not misleading; or
- 22 C. engaging in any transaction, practice, or course of business which
23 operates or would operate as a fraud or deceit upon the purchaser,
24 in violation of Section 17(a) of the Securities Act, 15 U.S.C. § 77q(a).

25 **III.**

26 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant,
27 and his officers, agents, servants, employees, attorneys, subsidiaries and affiliates,
28 and those persons in active concert or participation with any of them who receive

1 actual notice of this Final Judgment, by personal service or otherwise, and each of
2 them, be and hereby are permanently restrained and enjoined from, directly or
3 indirectly, in connection with the purchase or sale of any security, by the use of any
4 means or instrumentality of interstate commerce, or of the mails, or of any facility of
5 any national securities exchange:

6 A. employing any device, scheme, or artifice to defraud;

7 B. making any untrue statement of a material fact or omitting to state a
8 material fact necessary in order to make the statements made, in the light
9 of the circumstances under which they were made, not misleading; or

10 C. engaging in any act, practice, or course of business which operates or
11 would operate as a fraud or deceit upon any person,

12 in violation of Section 10(b) of the Securities Exchange Act of 1934 (the “Exchange
13 Act”), 15 U.S.C. § 78j(b), and Rule 10b-5 thereunder, 17 C.F.R. § 240.10b-5.

14 IV.

15 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant,
16 and his officers, agents, servants, employees, attorneys, subsidiaries and affiliates,
17 and those persons in active concert or participation with any of them who receive
18 actual notice of this Final Judgment, by personal service or otherwise, and each of
19 them, be and hereby are permanently restrained and enjoined from making use of the
20 mails or any means or instrumentality of interstate commerce to effect any
21 transactions in, or to induce or attempt to induce the purchase or sale of, any security,
22 without being registered as a broker and/or dealer pursuant to Section 15(b) of the
23 Exchange Act, 15 U.S.C. § 78o(b), in violation of Section 15(a) of the Exchange Act,
24 15 U.S.C. § 78o(a).

25 V.

26 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant
27 is jointly and severally liable with co-Defendant Dean P. Gross for disgorgement of
28 \$2,885,099.00, representing Defendant Laser’s ill-gotten proceeds of the conduct

1 alleged in the Complaint. In particular, on January 24, 2013, co-Defendant Gross
2 was ordered to pay restitution in the amount of \$15,400,142.33 in the criminal
3 proceeding against him, *U.S. v. Gross*, No. 2:12-CR-00525-SVW (C.D. Cal.). Any
4 amount of restitution paid by co-Defendant Gross in satisfaction of that criminal
5 restitution order should be credited to and offset the debt obligation for disgorgement
6 of Defendant herein. Defendant is also individually liable for a civil penalty in the
7 amount of \$150,000.00 pursuant to Section 20(d) of the Securities Act, 15 U.S.C. §
8 77t(d), and Section 21(d)(3) of the Exchange Act, 15 U.S.C. § 78u(d)(3). Defendant
9 shall satisfy these obligations within 60 days after entry of this Final Judgment.
10 Defendant may transmit payment electronically to the SEC, which will provide
11 detailed ACH transfer/Fedwire instructions upon request. Payment may also be made
12 directly from a bank account via Pay.gov through the SEC website at
13 <http://www.sec.gov/about/offices/ofm.htm>. Defendant may also pay by certified
14 check, bank cashier's check, or United States postal money order payable to the SEC,
15 which shall be delivered or mailed to

16 Enterprise Services Center
17 Accounts Receivable Branch
18 6500 South MacArthur Boulevard
Oklahoma City, OK 73169

19 and shall be accompanied by a letter identifying the case title, civil action number,
20 and name of this Court; Gregory W. Laser as a defendant in this action; and
21 specifying that payment is made pursuant to this Final Judgment.

22 Defendant shall simultaneously transmit photocopies of evidence of payment
23 and case identifying information to the SEC's counsel in this action. By making this
24 payment, Defendant relinquishes all legal and equitable right, title, and interest in
25 such funds and no part of the funds shall be returned to Defendant. The SEC shall
26 send the funds paid pursuant to this Final Judgment to the United States Treasury.

27 The SEC may enforce the Court's judgment for disgorgement and prejudgment
28 interest by moving for civil contempt (and/or through other collection procedures

1 authorized by law) at any time after 14 days following entry of this Final Judgment.
2 Defendant shall pay post judgment interest on any delinquent amounts pursuant to 28
3 U.S.C. § 1961.

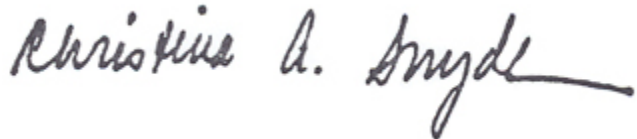
4 **VI.**

5 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the
6 Defendant's Consent (Dkt. No. 38) is incorporated herein with the same force and
7 effect as if fully set forth herein, and that Defendant shall comply with all of the
8 undertakings and agreements set forth therein.

9 **VII.**

10 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court
11 shall retain jurisdiction over this matter for the purpose of enforcing the terms of the
12 Final Judgment, as well as determining disgorgement, prejudgment interest, and civil
13 penalties.

14 Dated: February 12, 2014



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16 HONORABLE CHRISTINA A. SNYDER
17 UNITED STATES DISTRICT JUDGE
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